

## PUBLIC NOTICE

### Pinery Commercial Metropolitan District No. 1 May 6, 2025 Election

On May 6, 2025, persons who are eligible to vote within the boundaries of the Pinery Commercial Metropolitan District No. 1 (the “**District**”) will be asked to decide on one or more ballot issues concerning the creation of a debt or other financial obligation of the District.

	FY 2021 <sup>1</sup>	FY 2022 <sup>1</sup>	FY 2023 <sup>1</sup>	FY 2024 <sup>1</sup>	Projected FY 2025 <sup>2</sup>
General Fund Balance (ending)	7,533	(3,657)	(8,973)	(4,991)	1,284
General Fund Revenues	141,076	72,368	105,013	104,293	101,810
General Fund Expenditures	116,744	83,558	110,330	100,311	102,000
Debt Service Fund Balance (ending)	1,638	1,638	1,638	1,638	1,638
Debt Service Fund Revenues	834	0	0	0	0
Debt Service Fund Expenditures	11	0	0	0	0
Capital Projects Fund Balance (ending)	0	0	0	(135,729)	0
Capital Projects Fund Revenues	0	0	0	1,262,325	20,285,207
Capital Projects Fund Expenditures	0	0	0	1,398,054	20,285,207
Amount of Debt or Other Financial Obligation Incurred for Cash Flow purposes with a Term of not more than One Year	District received \$416,326 in Developer Advances in 2021.	District received 37,000 in Developer Advances in 2022.	District received 60,000 in Developer advances in 2023.	District received \$1,324,225 in Developer Advances in 2024.	District anticipates receiving \$3,286,707 in Developer Advances in 2025.
Emergency Fund Fully Funded?	Yes	No	No	No	Yes

Funds or accounts in which the reserve is currently held: GF Emergency reserve held with 1<sup>st</sup> Bank

Audited financial statements and management letters that have been made public and been provided to the District by its auditors in connection with the preparation of its audits, if any, for the last four fiscal years and the District’s current fiscal year budget are available for public review at: <https://pinerycommercialmetrodistricts.com/>

**This Notice shall be posted at least 20 days before the election on the District’s Website:**

<https://pinerycommercialmetrodistricts.com/>

<sup>1</sup> Information is based on audited figures.

<sup>2</sup> Projected information for the current fiscal year is based on estimated figures.